

2023 Funding Application

Loan Repayment Assistance Program



Deadline Thursday, June 1, 2023

Eligibility is based on the factors in the *Overview of the Loan Repayment Assistance Program (Program Description)*. Applicants are responsible for understanding the terms and requirements in the Program Description. Applicants are encouraged to make an appointment with the Director of Public Interest Law to discuss eligibility prior to applying.

Loan Repayment Assistance Program (LRAP) loans provide money to service eligible law school educational loans. In addition to estimated income data required in this application, you will need to furnish supporting information (tax returns and a forgiveness application) after the LRAP Year for verification of eligibility for loan forgiveness. Because awards are structured as forgivable loans, failure to complete the forgiveness application or failure to meet the income, employment, or other requirements could result in being required to partly or fully repay an award.

This Application is for an LRAP loan for calendar year 2023 (or the LRAP Year expressly determined by the applicant and the Public Interest Loan Committee). Completed applications and requested attachments must be received by Thursday June 1, 2023. Late applications may be considered at the Committee's discretion.

I. Name: _____ Graduation Date: _____
Name at the time of law school registration, if different: _____
Home Address: _____ City: _____
State: _____ Zip: _____
Work Phone: _____ Home Phone: _____
Email: _____
LRAP Year: January 2023 to December 2023, or
 Other LRAP Year: _____ to _____

II. **Resume** ~ Attach an up-to-date resume including paid and unpaid Public Interest work.

III. **LRAP Eligible Employer Information**

Job Title: _____
Name of Employer: _____
Address: _____ City: _____
State: _____ Zip: _____
Start Date: _____ Number of Hours per Week: _____
Duties/Nature of Work: _____

Category of Employer:

- Government
- Tax-exempt organization under Internal Revenue Code section 501(c)(3), (4), or (5)
- A qualified Indian entity as defined by IRS 7873(b)
- A private firm performing public job functions for a governmental entity.
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- Attach a letter from your employer confirming employment, dates, and expected 2023 salary.
- Attach a copy of your employer's IRS tax-exempt certificate.
- If employed by a private firm, attach copies of any documentation evidencing that your work is on behalf of persons who could not otherwise obtain like services.

IV. Financial Information

Tiered Income Caps:

- My qualifying employment is in a Tier I city/metro area (see Program Description Section 4)
- My qualifying employment is in a Tier II city/metro area (see Program Description Section 4)
- I am submitting a Request for Cost of Living Adjustment and supporting documentation with this application (see Program Description Section 5).

Report your <u>anticipated</u> 2023 income:	
Income Source	Applicant
Total gross wages, salaries, and tips	\$ _____
Total investment income (capital gains, interest, and dividends) other than tax-deferred retirement accounts	\$ _____
Net rental, business, and self-employment income	\$ _____
Child/spousal support received	\$ _____
Other income taxable or non-taxable, e.g., trust, royalty, forgiven loans, gifts, inheritances, in-kind remuneration (e.g. room and board), or others	\$ _____

Report your <u>assets</u> :	
Category	Value
Real estate	Fair Market Value: \$ _____
	Mortgage Balance: \$ _____
Automobile	Fair Market Value: \$ _____
	Loan Balance: \$ _____
Checking savings & investment accounts (stocks, bonds, deposits, and other investments whether held in an account or individually)	Total Value: \$ _____
Tax-deferred retirement accounts (401K, IRA, pension, annuity)	Total Value: \$ _____
Other significant assets, including interests in trust funds	Item: _____
	Value: \$ _____

V. Family Information

Do you have a Partner (married or in a domestic partnership – see **Program Description**)? Yes No

Partner's Name: _____ Partner's Employer: _____

Report your partner's anticipated 2023 income	
Income Source	
Total gross wages, salaries, and tips:	\$ _____
Total investment income (capital gains, interest, and dividends) other than tax-deferred retirement accounts:	\$ _____
Net rental, business, and self employment income:	\$ _____
Child/spousal support received:	\$ _____
Other income taxable or non-taxable, e.g., trust, royalty, forgiven loans, gifts, inheritances, in-kind remuneration (e.g. room and board), or others:	\$ _____

Report your partner's assets	
Category	Value
Real estate:	Fair Market Value: \$ _____
	Mortgage Balance: \$ _____
Automobile:	Fair Market Value: \$ _____
	Loan Balance: \$ _____
Checking savings & investment accounts (stocks, bonds, deposits, and other investments whether held in an account or individually):	Total Value: \$ _____
Tax-deferred retirement accounts (401K, IRA, pension, annuity):	Total Value: \$ _____
Other significant assets:	Item: _____
	Value: \$ _____

Partner's Outstanding Student Loan Balance: _____

Partner's Monthly Student Loan Payment: _____

Expected Months Partner's Student Loans will be in Repayment: _____

Report information regarding **your/your partner's** dependents:

	Applicant	Partner
Name(s), age(s), and relationship(s) to applicant or partner of dependents:	1.	1.
	2.	2.
	3.	3.
Will all dependents be claimed on tax forms?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

If dependents will not be claimed on tax forms, explain and verify expenses of at least \$5,000 for the care of each.

VI. Student Loans

Federal Student Loans

- o Attach a **printout** of your Financial Aid Summary from the [National Student Loan Data System \(NSLDS\)](https://studentaid.gov/) listing all your undergraduate and law school federal student loans (Perkins, Stafford, and Grad PLUS).

NSLDS (<https://studentaid.gov/>) keeps a record of all your federal student loans. In order to access the information you will need your FSA ID (username and password for Federal Student Aid websites). To get your Financial Aid Summary, go to <https://studentaid.gov/> and log in. You will complete a Financial Aid Review which will show you the federal loans you have. If you have forgotten your user name and password, it will give you a method to retrieve both.

Which repayment plan are you using for your federal loans (Perkins, Stafford, Grad PLUS, and consolidation)?

- Standard - 10 year Graduated
- Extended - Term (12, 15, 20, 25, 30 year): _____
- Income Contingent Type B (Classic Income Contingent)
- Income-based (15% of disposable income) Pay as You Earn (10% of disposable income)
- Revised Pay as You Earn (10% of disposable income in revised program)

If you are **not using one of the four income driven repayment programs**, have you considered these options? (Federal, income-driven repayment programs may reduce current loan payments for graduates.)

- Yes No

Have you consolidated your federal student loans? Yes No

If you have consolidated:

Actual or expected monthly consolidation loan payment: \$ _____

If you have *not* consolidated:

Actual or expected monthly **non-law school** federal loan payment: \$ _____

Actual or expected monthly **law school** federal loan payment: \$ _____

Other undergraduate and non-law school educational loans

	Total Principal Borrowed	Current Balance (w/in 60 days)	Expected Monthly Payment
Private education loans (not listed on your NSLDS Summary)			
Other Student Loans not listed elsewhere (specify) _____ _____			

Other loans borrowed while attending law school

	Total Principal Borrowed	Current Balance (w/in 60 days)	Expected Monthly Payment
Private law school loans (not listed on your NSLDS Summary)			
Other law school loans not listed elsewhere (specify) _____			
Bar Study Loan			

Repayment Timing

When did or does your law school loan repayment obligation begin? _____

To your knowledge, will your loan repayment be suspended or reduced in the coming year?

Yes No

If yes, please describe: _____

You must inform PILC if your loan payments are suspended or reduced for any reason during the course of your LRAP loan period.

Other LRAP Funding

Have you applied (or do you plan to apply) for any other LRAP assistance in 2023? Yes No

Which program: _____ Expected Amount: \$ _____

Application date: _____

VII. Personal Statement ~Attach a statement sharing unique experiences, personal characteristics, or any other aspect of your situation that might aid PILC in making its determination.

VIII. Certification

This is a loan application. Providing false information may be a violation of the law, and if discovered will be reported.

All information in this form is true and complete to the best of my (our) knowledge. If asked, I (we) agree to provide proof of the information supplied in this form. I (We) understand that awards may be adjusted or rescinded upon receipt of verifying information. I (we) authorize release of this information to PILC.

Electronic signatures are acceptable.

Applicant's Signature

Date

Partner's Signature (if applicable)

Date

Documents Enclosed:

- *Completed Application* *could not otherwise obtain like services (if applicable)*
- *Current Resume*
- *Employer letter confirming dates and salary* ○ *Documentation from Partner (if applicable)*
- *Employer's IRS tax-exempt certificate* ○ *Federal Financial Aid Summary from <https://studentaid.gov/>*
- *If employed by a private firm, documentation that the work is performed on behalf of individuals who* ○ *Personal Statement*

All applications and supporting materials must be received by Thursday June 1, 2023.

Submit all materials electronically, as one PDF document, to
lexiezirschky@lclark.edu.

**Electronic submissions are preferred. If you must mail these materials,
please email lexiezirschky@lclark.edu for instructions.**

**Questions? Email lexiezirschky@lclark.edu
or use Career Connect to set up an appointment.**