

IMPORTANT REMINDERS FOR ADMITTED STUDENTS

> ACCEPT YOUR SEAT

To accept your seat in the class, you must submit two seat deposits of \$300 each. The first deposit is due **Wednesday May 1, 2024**. The second deposit is due **Wednesday, June 5, 2024**. You may pay both deposits by the first deadline if you wish. Seat deposits are non-refundable.

Payments may be submitted <u>online</u>. To pay your deposit online, you will need **your Lewis & Clark student ID number**, which can be found at the top of your admission letter.

> VISIT US ON CAMPUS

<u>Schedule a visit now.</u> Can't travel to Portland right now? You can still explore our campus and start getting to know us via a <u>Virtual Sidebar</u> with a member of our Admissions team.

> VISIT INSIDE L&C TO ACCEPT YOUR SEAT AND FIND OTHER IMPORTANT INFORMATION

<u>Inside L&C</u> has a wealth of information for incoming students on everything from finding housing in Portland to financial aid to upcoming events. Be sure to bookmark the page and visit often for updates throughout the spring.

SUBMIT YOUR FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

Be sure to <u>complete your FAFSA</u> and include Lewis & Clark as a school that can access your FAFSA data using our federal school code: **003197.** For priority consideration, submit your FAFSA by **February 15, 2024**. Please keep an eye on your email because the Office of Financial Aid will contact you if they need additional information.

► IMPORTANT NOTICE REGARDING TUITION & FEES

<u>Tuition for the 2024-25 academic year</u> is \$59,070 for the full-time program and \$44,288 for the part time-program. Students are also assessed a \$25.00 loan repayment assistance program fee each semester.

SEND FINAL TRANSCRIPTS TO THE LAW SCHOOL ADMISSION COUNCIL (LSAC)

Pursuant to American Bar Association rules, law schools must keep an official, final transcript from your undergraduate degree-granting institution. If the transcript that was used in your law school application was a final undergraduate transcript indicating the degree conferred and the date awarded, you need not take any further steps. Otherwise, please have your college or university send an original copy of your final undergraduate transcript <u>directly to the LSAC by July 15, 2024</u>.

CONNECT WITH YOUR CLASSMATES - FALL 2024 INCOMING CLASS FB GROUP

Be sure to join the Lewis & Clark Law School Fall 2024 Incoming Class Facebook Group! Meet your future classmates, see announcements about goings-on around campus, and share info about Portland. Access to the group can be found at the bottom of the Inside L&C homepage.

➤ SAVE THE DATE! - 1L ORIENTATION

New Student Arrival Day and Orientation will be held on **Saturday, August 10,2024.** Attendance is mandatory. Beginning in June, you will receive more information about Arrival Day and how to prepare for the fall.



Lewis & Clark Merit-Based Scholarship Policies

Distribution: Your annual scholarship will be divided evenly between the fall and spring semesters. It may not be used for summer study without permission from the Associate Dean for Student Affairs. Note, federal student loans are available to eligible students who enroll at least half time in the summer.

Application: Your scholarship is intended for tuition and fees; it does not apply to living expenses or other costs that you may incur as a law student. If your tuition costs during any term are less than your award for that term, your total award amount will be reduced accordingly.

Renewal: There is no academic performance requirement to retain your award, but you must remain enrolled and maintain good standing. If you change between the full-time and part-time divisions, extend law school beyond three academic years for the full-time program or beyond four academic years for the part-time program, or have disciplinary action brought against you, you may lose part or all of your scholarship.

Award Cap: If you were admitted to the full-time division, the maximum amount available to you under this scholarship award is three times your annual amount. If you were admitted to the part-time division, your overall award cap is four times your annual amount. Should your academic plans result in completion of 90 credits at Lewis & Clark before reaching your scholarship award cap, you may contact the Associate Dean for Student Affairs in your final year and request a review of your scholarship situation.

Change of Division: Your current scholarship amount is based on enrollment in the division for which you applied and to which you were admitted. If you change from the full-time division to the part-time division (or vice versa) at any point during law school, your scholarship will be prorated to reflect the different rate of tuition.

- In full-time semesters, your scholarship amount will be one-sixth of your overall award cap.
- In part-time semesters, your scholarship amount will be one-eighth of your overall award cap.

If you have any questions about how a division change would impact your scholarship, please contact Law Admissions (lawadmss@lclark.edu) or the Office of Financial Aid (fao@lclark.edu).

Tuition: While tuition rates for the 2024-25 academic year will not be finalized by the Board of Trustees until March 2024, we anticipate that full-time tuition will be \$59,054 and part-time tuition will be \$44,290. You should expect these rates to increase 3.5 to 5% in subsequent years. Regardless of any changes in the cost of tuition, your overall scholarship award cap and your per-semester scholarship amounts will be determined as described in the two previous sections.

Taking Credits at Other Law Schools: Your scholarship may only be applied to tuition at Lewis & Clark Law School. Should you choose to take credits at another institution, your scholarship will not be applied to the other institution's tuition and your scholarship may be reduced if, as a result of transferring credits, you take fewer than 90 credits at Lewis & Clark. However, your eligibility to receive academic credits from the other institution will not be impacted.

Additional Scholarships After 1L Year: After 1L year, you will be eligible to apply for additional scholarships available only to upper-division students. Any upper-division scholarship you are awarded will be in addition to your entering scholarship, up to the cost of tuition.

Effect of Military Status: If you plan to receive military benefits to help finance law school, a change in your military status or eligibility for military veterans education benefits could impact your overall financial aid package. If your military status or eligibility for VA education benefits changes, you should contact the Office of Veterans Services at 503-768-7335 to discuss how the change will impact your finances for law school. The total amount of your VA benefits and your scholarship may not exceed tuition. As such, if the amount of your VA benefits changes, your scholarship may be adjusted.

By accepting a seat in the incoming class and your scholarship award, you acknowledge that you have read, understand, and accept these terms. If you have any questions, please do not hesitate to contact the Office of Admissions at lawadmss@lclark.edu or 503-768-6613.

Lewis & Clark -

Office of Financial Aid 615 S. Palatine Hill Road Portland, Oregon 97219

Website: go.lclark.edu/fao

Phone: 503-768-7090 rax: 303-708-7074

Email: fao@lclark.edu

2024-25 Lewis & Clark Law School Financial Aid Information Sheet

How to Apply for Financial Aid

Submit the Free Application for Federal Student Aid (FAFSA) for the 2024-25 academic year.

- You can find this form online at FAFSA.gov by January 1, 2024.
- ▶ Start your application as soon as possible. You do not need to wait for your admission decision.
- ▶ Search for Lewis & Clark College by name or school code (003197) and select us to receive your information.
- For priority consideration, submit your FAFSA by **February 15, 2024**.

You will receive a FAFSA Submission Summary after your form is processed. Please read it carefully and take action if necessary. We will contact you by email if we need additional documentation.

Financial aid offers will be prepared in the spring for admitted students with complete aid applications. You will receive an email notification when yours is available to view online. If you decide to attend Lewis & Clark and wish to borrow loans, you will need to complete the required processing steps by July 1. Reapply for financial aid every year by filing a new FAFSA as early as possible.

Financial Aid Resources for Law Students

Scholarships and Grants

- Lewis & Clark Law School scholarships and grants are awarded by the Admissions Committee. All admitted students, including international and undocumented individuals, receive automatic consideration for these awards. No separate application is necessary. Amounts vary.
- Search the AccessLex Law School Scholarship Databank for outside scholarship opportunities.
- Enrolled students are encouraged to participate in MAX by AccessLex®, a free personal finance program designed exclusively for law students with scholarship incentives built in for motivation.

Federal Direct Unsubsidized Loan

- FAFSA required, but eligibility is not based on need
- Unsubsidized, meaning that interest begins accruing at the time of disbursement
- Fixed interest rate (7.05% in 23-24 academic year; 24-25 rate will be set in June 2024)
- A loan origination fee will be deducted from each disbursement (currently 1.057%)
- \$20,500 annual borrowing limit; \$138,500 lifetime borrowing limit applies and includes all previously borrowed Subsidized and Unsubsidized Loans

Federal Direct Graduate PLUS Loan

- FAFSA required, but eligibility is not based on need; separate PLUS Loan Application required
- Unsubsidized, credit-qualified loan; **borrower cannot have adverse credit history** (declined applicants may obtain a creditworthy endorser or appeal the credit decision)
- Fixed interest rate (8.05% in 23-24 academic year; 24-25 rate will be set in June 2024)
- A loan origination fee will be deducted from each disbursement (currently 4.228%)
- Annual borrowing limit is Cost of Attendance minus all other aid; no lifetime borrowing limit

Private Educational Loans

- Unsubsidized, credit-qualified educational loans; approval is based on creditworthiness
- Interest rates, fees, terms, and conditions vary and are determined by each lender
- Annual borrowing limit is Cost of Attendance minus all other aid

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2024-25
Lewis & Clark Law School
Financial Aid Information Sheet

Estimated Cost of Attendance for the 2023-24 Academic Year *

Cost of Attendance Components	Full-Time (Day Division)	Part-Time (Evening Division)
Tuition	\$56,296	\$42,220
Food & Housing	\$15,750	\$15,750
Books & Supplies	\$1,600	\$1,600
Transportation	\$4,500	\$4,500
Personal Expenses	\$4,950	\$4,950
Loan Fees	\$1,300	\$1,300
Total Cost of Attendance for 9-month enrollment	\$84,396	\$70,320

^{*} The estimated Cost of Attendance is set in March for the upcoming academic year. Tuition rates typically increase annually; other cost components are also subject to change.

Sample Financial Aid Offer for a Full-Time (Day Division) Student in 2023-24

Type of Financial Aid	Fall 2023	Spring 2024	Total
Lewis & Clark Law School Scholarship	\$10,000	\$10,000	\$20,000
Federal Direct Unsubsidized Loan (subject to an origination fee)	\$10,250	\$10,250	\$20,500
Federal Direct Graduate PLUS Loan (subject to an origination fee)	\$21,948	\$21,948	\$43,896
Total Financial Aid Available	\$42,198	\$42,198	\$84,396

- Eligible financial aid applicants will receive an aid offer that fully covers their Cost of Attendance, but you may not need to borrow the maximum amount of loans available. Refer to the next page to see three sample budgets.
- We encourage you to consider ways to live less expensively, budget carefully, and borrow conservatively.

Educational Loans and Creditworthiness

Most law students will need to access loan funding beyond the amount available under the Federal Direct Unsubsidized Loan program at some point during their enrollment. Approval for the Federal Direct Graduate PLUS Loan or a private educational loan is decided after a review of the applicant's credit history. Check your credit at AnnualCreditReport.com. **Do what you can to improve your credit now; identify and resolve any issues before enrolling in law school.**

Keep in mind that educational loans are not intended to cover prior obligations such as credit card debt, auto loans, or other consumer debt. Pay off or pay down as much consumer debt as you can <u>before</u> enrolling in law school.

Loan Repayment

Law school indebtedness varies from student to student and the amount you borrow is up to you. When it comes time to repay your loans, you will have the opportunity to choose from several repayment plans. Under debt-driven plans, the monthly payment amount is calculated based on total debt, interest rate, and length of the repayment period. Under income-driven plans, the monthly payment amount is calculated as a percentage of your discretionary income.

Learn more about repayment options at <u>StudentAid.gov/Repay</u> and compare plans using the <u>Loan Simulator</u>. Those who intend to work in the public interest should also explore the <u>Public Service Loan Forgiveness Program (PSLF)</u> and the <u>L&C Loan Repayment Assistance Program (LRAP)</u>.